SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

1. Name and Address of Reporting Person* FRIEDMANN NADAV						2. Issuer Name and Ticker or Trading Symbol PAIN THERAPEUTICS INC [PTIE]									5. Re (Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					1											Director			10% O\	vner	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/05/2013									- x	Officer (below)	Officer (give title below)		Other (: below)	specify	
			00/03/2013										Chief Operating Officer								
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
					-										2	Form filed by One Reporting Person					
(City)	(S	itate)	(Zip)													Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/E							2A. Deemed Execution Date if any (Month/Day/Yea		e,	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Beneficia Owned Fo	s Form Ily (D) c ollowing (I) (II		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
										Code \	/	Amount (A) or (D) P		Price		nsaction(s) str. 3 and 4)			(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	ate,	Code (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Ex	Date Exer piration D lonth/Day/		e and of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		e Ov s Fo dly Din or g (i)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Da Ex	ate kercisable		xpiration ate	Title	0 N	mount r lumber f Shares		(Instr. 4)	1011(3)			
Stock Options (1)	\$2.41	06/05/2013	06/05/201	13	A		300,000		07	7/05/2013	0	6/05/2023	Comm Stoc		300,000	\$2.41	3,626,4	413	D		

1 Explanation of Responses:

Remarks:

(1) Stock option vest over a four (4) year period at a rate of 1/48th per month.

/s/Nadav Friedmann

** Signature of Reporting Person

06/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.