UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 5, 2022

Cassava Sciences, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 000-29959 (Commission File Number) 91-1911336 (I.R.S. Employer Identification Number)

7801 N Capital of Texas Highway, Suite 260 Austin, Texas 78731 (Address of principal executive offices, including zip code)

(512) 501-2444 (Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

□ Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))

□ Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

	Trading	
Title of each class	Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 par value	SAVA	NASDAQ Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 5, 2022, the Compensation Committee of the Board of Directors of Cassava Sciences, Inc. approved 2021 performance cash bonus awards and base salaries for each of the executive officers listed below, effective January 1, 2022.

Name and Principal Position	2022 Base Salary	2021 Bonus Award
Remi Barbier	\$ 1,100,000	\$ 750,000
President, Chief Executive Officer		
and Chairman of the Board		
Nadav Friedmann, Ph.D., M.D.	\$ 500,000	\$ 400,000
Chief Medical Officer		
and Director		
James W. Kupiec, M.D.	\$ 400,000	\$ 100,000
Chief Clinical Development Officer		
Eric J. Schoen	\$ 425,000	\$ 500,000
Chief Financial Officer		

Item 9.01. Financial Statements and Exhibits.

<u>Exhibit Number</u>	Description
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CASSAVA SCIENCES, INC. a Delaware corporation

Date: January 6, 2022

By: <u>/s/ ERIC J. SCHOEN</u> Eric J. Schoen Chief Financial Officer